

REGISTERED COMPANY NUMBER: 07294713 (England and Wales)
REGISTERED CHARITY NUMBER: 1151926

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE C.R.U.M.B.S. PROJECT**

Paget Reid York
96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

THE C.R.U.M.B.S. PROJECT

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report, incorporating the directors' report, with the financial statements for the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland' section 1a.

OBJECTIVES AND ACTIVITIES

Charitable Objective

"The promotion of education and social inclusion of disadvantaged individuals with....by providing learning and training designed to assist in progress towards better employment and a more independent life through vocational training...."

The charity carries out those objectives through providing professionally recognised training in catering, housekeeping and administration that provides opportunity for trainees to achieve Institute of Hospitality endorsed awards at foundation certificate, certificate and diploma levels.

Education and social inclusion through training is key to fulfilling the charities objectives and all activities are measured against those objectives.

Public Benefit

The trustees are mindful of the requirements for meeting the public benefit test. The charity provides pre-employment professional and vocational education and training for those with mental illness, stabilised addiction and a range of learning disabilities while providing a food service to the local community. It is felt this satisfies such criteria.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Crumbs is a small charity that has, along with the wider charity sector, been impacted by the pandemic over a prolonged period of time. The need to rethink, refocus and re-engineer the work of the charity has been essential to ensure both its long term resilience and that it can meet its charitable objectives in the post Covid, economic and social environment.

The trustees have undertaken a comprehensive review of all of the activities of the charity as part of the resilience planning for the future of the charity and have recognised that there was a financial imperative to take action to secure a more resilient financial position and that the core training objectives were central in any restructuring. In reviewing all of the charities activities, those activities were tested against the charitable objectives and the financial considerations. This process has led to the withdrawal from commercial food service activities given the volatility and uncertainty in the types of community related services that were being provided, and concern that pressure to provide those services would distract from the training objectives.

This restructuring led to a number of redundancies, and has now been completed. The new organisational structure is considered to be fit for purpose in delivering as primarily a training organisation.

Pre-pandemic trainees would attend our professional training centre for all aspects of their programme. In order to maintain engagement with the trainees during the lockdown periods a number of strategies were put in place to facilitate continuation of the programme, but also to further engage the trainees and their development in the use of digital technology, especially as it affects their everyday lives. This hybrid model has proven to be very successful and will remain a feature of the vocational and pre employment training.

The charity has received Government interventions in relation to furlough payments whilst closed and a local authority recovery grant.

FINANCIAL REVIEW

The unrestricted funds on the income & expenditure account shows a surplus of £11,970 for the year after depreciation of capital equipment of £14,195.

In addition a further £2,733 was spent on new capital equipment in the year.

The balance on the restricted funds of £51,207 is higher than expected; largely due to the Trustees decision to delay purchasing a replacement vehicle (£17,325) due to uncertainty caused by Covid closures, and a donation received in December distributed in January.

The restricted funds income does not include £88,842 of deferred grant income mainly relating to future staffing costs, compared with £86,260 for the previous year.

Reserves Policy

The trustees consider £170,000 representing approximately six months of salaries and overhead expenses is a reasonable amount to be kept as unrestricted free reserves. At the balance sheet date this figure stands at £182,599.

Investment policy & objectives

In view of the nature of the Project, funding reserves are considered best held as cash accounts with CAF Bank, Hodge Bank, and Shawbrook Bank.

THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FUTURE PLANS

Non-financial aims and objectives 2021

The organisational restructuring and focus on training supports the aim of increasing the number of funded trainees whilst developing a wider engagement through a lottery funded project to give trainees a great voice in their future and their lives.

The charity will be working with the local authority to explore additional training funding streams as well as to better understand the actual cost of training compare to the fees actually received.

To manage the return to training in a Covid secure manner and enhance the professional skills aspect of the vocational training and raise the aspirations of the trainees. This will be achieved through changing the training structure as well as initiatives such as providing new professional uniforms for the trainees.

Opportunities to enhance the work experience for trainees are now in hand through developing long-term relationships with a number of national catering food service companies that have a good local presence.

The online and digital presence for the trainees will continue to be improved through the online Crumbs Campus where 40+ online learning resources are now available. Support has also been received from funders to purchase additional laptops to facilitate the online opportunities for trainees who may not have such devices. A project funded through a digital recovery fund has allowed the charity to pilot a new content management system that can be customised directly to individual charity needs.

THE C.R.U.M.B.S. PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Previously, the activities of the charitable company were undertaken through an unincorporated charity, number 1061688, 'The Crumbs Project'. Its constitution was adopted on 13th November 1996 as amended on 12th March 1997 & 7th October 1998, and was registered with the Charity Commission from 7th April 1997. The assets of the charitable trust were transferred to the charitable company on 1st June 2013. The current Memorandum and Articles were adopted in 2017.

Management Structure

The Board of trustees meets bi-monthly, with additional meetings as required. During the pandemic all meetings have been held by Zoom, with an enhanced frequency including the work of subgroups, to review the charities activities and operations in the light of the pandemic, resulting in a detailed resilience and restructuring plan, since implemented.

The day to day management of the centre and the training is controlled by the Training and Development Manager supported by the Head of Professional Training.

Recruitment and appointment of trustees

The trustees keep under annual review the governance of the charity including the policies and processes to ensure good practice is maintained.

New trustees have been recruited to complement the existing skills and provide a professional vocational and educational focus.

Induction and training of new trustees

Trustees are appointed for the skills and experience they can bring to the charity. On appointment they are provided with a trustee Induction Pack. Additional training is available through a number of local and national agencies including the Association of Chairs.

Financial Controls

The charity has appointed a Finance Director who maintains overall control of the finances.

Risk Statement

The Board has developed, refined a comprehensive Risk Register (covering operational, financial, Covid -19 and legal risks).

Staffing

Trustees continue to appreciate the value of a strong inclusive teams consisting of staff members, volunteers, and trainees.

Operations Manager

Leanne Miller (left 30.04.21)

Training and Development Manager

Ursula Boardman

THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07294713 (England and Wales)

Registered Charity number

1151926

Registered office

96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

Trustees

D Eyre
L Pearse
C Wakefield
R Hogwood
S Durrans
J W Rook
P Jones
C Brookes
J Stovold
S Howard
M Topliss (resigned 19.2.21)
S Murcer (appointed 22.7.20)

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are shown.

Operations Manager

Leanne Miller (left 30th April 2021)

Company Secretary

S Durrans

Independent Examiner

Paget Reid York
96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

Solicitors

Laceys Solicitors, 5 Poole Hill, Bournemouth, BH2 5QL

Accountants

Paget Reid York, Chartered Certified Accountants & Registered Auditors
96-98 Castle Lane West, Bournemouth, Dorset BH9 3JU.

Bank

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ

Operational address

The CRUMBS Centre, 20A Hibberd Way, Bournemouth BH10 4EP.

THE C.R.U.M.B.S. PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 June 2021 and signed on its behalf by:

P Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE C.R.U.M.B.S. PROJECT**

Independent examiner's report to the trustees of The C.R.U.M.B.S. Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Paget
Association of Chartered Certified Accountants
Paget Reid York
96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

7 June 2021

THE C.R.U.M.B.S. PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	45,232	189,215	234,447	178,376
Charitable activities					
The Crumbs Centre	5	129,619	-	129,619	204,576
Investment income	4	1,055	-	1,055	904
Other income	6	25,625	-	25,625	-
Total		<u>201,531</u>	<u>189,215</u>	<u>390,746</u>	<u>383,856</u>
 EXPENDITURE ON					
Charitable activities					
The Crumbs Centre	7	189,561	165,210	354,771	363,812
NET INCOME		<u>11,970</u>	<u>24,005</u>	<u>35,975</u>	<u>20,044</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		216,999	27,202	244,201	224,157
TOTAL FUNDS CARRIED FORWARD		<u><u>228,969</u></u>	<u><u>51,207</u></u>	<u><u>280,176</u></u>	<u><u>244,201</u></u>

The notes form part of these financial statements

THE C.R.U.M.B.S. PROJECT (REGISTERED NUMBER: 07294713)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	46,370	-	46,370	57,832
CURRENT ASSETS					
Stocks	13	1,250	-	1,250	2,700
Debtors	14	10,437	-	10,437	9,147
Cash at bank and in hand	15	179,806	140,049	319,855	285,352
		<u>191,493</u>	<u>140,049</u>	<u>331,542</u>	<u>297,199</u>
CREDITORS					
Amounts falling due within one year	16	(8,894)	(88,842)	(97,736)	(110,830)
NET CURRENT ASSETS		<u>182,599</u>	<u>51,207</u>	<u>233,806</u>	<u>186,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		228,969	51,207	280,176	244,201
NET ASSETS		<u>228,969</u>	<u>51,207</u>	<u>280,176</u>	<u>244,201</u>
FUNDS					
Unrestricted funds	17			228,969	216,999
Restricted funds				51,207	27,202
TOTAL FUNDS				<u>280,176</u>	<u>244,201</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE C.R.U.M.B.S. PROJECT (REGISTERED NUMBER: 07294713)

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2021 and were signed on its behalf by:

C Brookes - Trustee

P Jones - Trustee

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

The charity is controlled by its governing document, a deed of trust, and constitutes a private limited company (07294713 England and Wales), limited by guarantee, as defined by the Companies Act 2006. The nature of the charitable company's operations and its principle activities are noted in the Trustees Report.

Registered office: 96 Castle Lane West, Bournemouth, Dorset BH9 3JU

Place of business: Hibberd Court, 20a Hibberd Way, Bournemouth BH10 4EP

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019), Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland' & its Section 1A and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The presentation currency of the financial statements is pound sterling (£) and the accounts are rounded to the nearest £1.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The time of volunteers is not recognised, refer to the trustees' annual report for more information about their contribution

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is classified as follows:

Costs of charitable activities comprise the costs of providing facilities for café, bakery and training sales together with its associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, repairs and maintenance costs, finance etc which supports the charity's activities. All support costs are deemed to relate to the costs of café, bakery and training sales, any costs related to other income methods are deemed to be immaterial.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Website	- 20% on cost
Furniture & fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The charitable company currently has no designated funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash held in no notice bank accounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Donations	16,232	-	16,232	20,181
Grants	29,000	189,215	218,215	158,195
	45,232	189,215	234,447	178,376
	45,232	189,215	234,447	178,376

Restrictions in the year are as follows:

	£
<u>Donations</u>	
For use against core costs (including salaries)	-
	-
<u>Grants</u>	
For use against specific salaries and staff costs	37,053
For catering assistant salaries	6,667
For use against general core costs (including salaries)	14,161
For use against general salaries and staff costs	102,176
For use against general core costs (excluding salaries)	-
For use against Outreach salaries	2,333
For the purchase of toys and food boxes	5,000
For the purchase of a new van	17,325
For the purchase of uniforms	4,500
	189,215
	189,215

Restricted grants include £55,768 deferred from prior years. Grants received in the year of £58,350 have been deferred in the year. Total deferred income at the balance sheet date was £88,842.. There were no donated goods and services in the year. The value of volunteers is not recognised.

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
Deposit account interest	1,055	-	1,055	904
	<u>1,055</u>	<u>-</u>	<u>1,055</u>	<u>904</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
<u>The Crumbs Centre</u>				
Café & bakery sales	35,807	-	35,807	102,499
Training sales	92,357	-	92,357	102,077
Other	1,455	-	1,455	-
	<u>129,619</u>	<u>-</u>	<u>129,619</u>	<u>204,576</u>

Training sales includes fees from Bournemouth Borough Council of £12,795 deferred from 2019.

6. OTHER INCOME

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
Covid-19 Job Retention Scheme Grants	25,625	-	25,625	-
	<u>25,625</u>	<u>-</u>	<u>25,625</u>	<u>-</u>

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. CHARITABLE ACTIVITIES COSTS

The Crumbs Centre	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	
<u>Cost of goods sold</u>		-		
Opening stock	2,700	-	2,700	1,786
Purchases	9,354	-	9,354	23,758
Closing stock	(1,250)	-	(1,250)	(2,700)
	10,804	-	10,804	22,844
Other direct costs	-	-	-	-
<u>Other costs</u>				
Salaries	85,728	162,390	248,118	240,419
Training	2,546	-	2,546	2,385
Rent	13,203	-	13,203	13,652
Rates	1,341	-	1,341	2,024
Heat & light	7,066	-	7,066	9,513
Insurance	2,223	-	2,223	2,233
Repairs & maintenance	5,918	1,660	7,578	8,505
Cleaning	5,913	-	5,913	6,059
Uniforms & laundry	701	-	701	931
Travel expenses	704	-	704	2,185
Van costs	4,528	-	4,528	5,449
Advertising	4,270	232	4,502	2,974
Telephone	2,347	-	2,347	2,508
Postage & stationery	1,899	-	1,899	3,002
Computer expenses	4,919	-	4,919	4,959
Sundry	1,694	928	2,622	2,675
Depreciation	14,195	-	14,195	14,578
	159,195	165,210	324,405	324,051
<u>Support costs - Governance</u>				
Accountancy	6,149	-	6,149	4,769
Bookkeeping	3,204	-	3,204	3,524
Legal, professional & consultancy fees	10,209	-	10,209	8,624
	19,562	-	19,562	16,917
	189,561	165,210	354,771	363,812

All support costs are deemed to relate to charitable activities.

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	14,195	14,578
	<u>14,195</u>	<u>14,578</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no reimbursed trustee expenses in the year (2019: NIL) .

10. STAFF COSTS

	31.12.20	31.12.19
	Total	Total
	funds	funds
	£	£
Gross salary	230,890	224,295
Employers NI	11,434	11,533
Employers pensions	5,794	4,591
	<u>248,118</u>	<u>240,419</u>

Average number of staff per head on a monthly basis for the period: 16 (2019:16)

There are no highly paid staff earning over £60,000.

Key management salaries - Gross salaries £84,357, Employers pensions £2,531

Pension contributions are under a defined contribution scheme, there were no contributions owing at the balance sheet date by staff. Pension creditor at the year end was £1,030.

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,181	158,195	178,376
Charitable activities			
The Crumbs Centre	204,576	-	204,576
Investment income	904	-	904
Total	225,661	158,195	383,856
 EXPENDITURE ON			
Charitable activities			
The Crumbs Centre	206,792	157,020	363,812
 NET INCOME	18,869	1,175	20,044
Transfers between funds	4,820	(4,820)	-
Net movement in funds	23,689	(3,645)	20,044
 RECONCILIATION OF FUNDS			
Total funds brought forward	193,310	30,847	224,157
 TOTAL FUNDS CARRIED FORWARD	216,999	27,202	244,201

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Website £	Furniture & fittings £
COST			
At 1 January 2020	69,404	1,469	136,369
Additions	-	-	2,733
At 31 December 2020	<u>69,404</u>	<u>1,469</u>	<u>139,102</u>
DEPRECIATION			
At 1 January 2020	28,910	1,469	122,517
Charge for year	6,940	-	6,383
At 31 December 2020	<u>35,850</u>	<u>1,469</u>	<u>128,900</u>
NET BOOK VALUE			
At 31 December 2020	<u>33,554</u>	<u>-</u>	<u>10,202</u>
At 31 December 2019	<u>40,494</u>	<u>-</u>	<u>13,852</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2020	28,160	11,557	246,959
Additions	-	-	2,733
At 31 December 2020	<u>28,160</u>	<u>11,557</u>	<u>249,692</u>
DEPRECIATION			
At 1 January 2020	24,674	11,557	189,127
Charge for year	872	-	14,195
At 31 December 2020	<u>25,546</u>	<u>11,557</u>	<u>203,322</u>
NET BOOK VALUE			
At 31 December 2020	<u>2,614</u>	<u>-</u>	<u>46,370</u>
At 31 December 2019	<u>3,486</u>	<u>-</u>	<u>57,832</u>

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	1,250	2,700
	<u>1,250</u>	<u>2,700</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
Trade debtors	1,840	-	1,840	4,045
Accrued training fees	4,265	-	4,265	
Prepayments	4,104	-	4,104	5,102
VAT	228	-	228	-
	<u>10,437</u>	<u>-</u>	<u>10,437</u>	<u>9,147</u>

15. CASH AT BANK AND IN HAND

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
Cash at bank	178,531	140,049	318,580	284,347
Cash in hand	1,275	-	1,275	1,005
	<u>179,806</u>	<u>140,049</u>	<u>319,855</u>	<u>285,352</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
Creditors and accruals	4,110	-	4,110	3,510
Taxation and social security	3,754	-	3,754	4,298
VAT	-	-	-	2,998
Pension creditor	1,030	-	1,030	970
Deferred grant income	-	88,842	88,842	86,260
Deferred training fee income	-	-	-	12,794
	<u>8,894</u>	<u>88,842</u>	<u>97,736</u>	<u>110,830</u>

£55,768 of 2019 deferred income was released in the year. £58,350 of income received in the year has been deferred to 2021.

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	216,999	11,970	228,969
Restricted funds			
Crumbs Centre	27,202	24,005	51,207
TOTAL FUNDS	<u>244,201</u>	<u>35,975</u>	<u>280,176</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,531	(189,561)	11,970
Restricted funds			
Outreach meal services	2,333	(2,333)	-
Crumbs Centre	186,882	(162,877)	24,005
	<u>189,215</u>	<u>(165,210)</u>	<u>24,005</u>
TOTAL FUNDS	<u>390,746</u>	<u>(354,771)</u>	<u>35,975</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	193,310	18,869	4,820	216,999
Restricted funds				
Outreach meal services	10,718	(10,718)	-	-
Crumbs Centre	20,129	11,893	(4,820)	27,202
	<u>30,847</u>	<u>1,175</u>	<u>(4,820)</u>	<u>27,202</u>
TOTAL FUNDS	<u>224,157</u>	<u>20,044</u>	<u>-</u>	<u>244,201</u>

THE C.R.U.M.B.S. PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,661	(206,792)	18,869
Restricted funds			
Outreach meal services	1,667	(12,385)	(10,718)
Crumbs Centre	156,528	(144,635)	11,893
	<u>158,195</u>	<u>(157,020)</u>	<u>1,175</u>
TOTAL FUNDS	<u><u>383,856</u></u>	<u><u>(363,812)</u></u>	<u><u>20,044</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	193,310	30,839	4,820	228,969
Restricted funds				
Outreach meal services	10,718	(10,718)	-	-
Crumbs Centre	20,129	35,898	(4,820)	51,207
	<u>30,847</u>	<u>25,180</u>	<u>(4,820)</u>	<u>51,207</u>
TOTAL FUNDS	<u><u>224,157</u></u>	<u><u>56,019</u></u>	<u><u>-</u></u>	<u><u>280,176</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,192	(396,353)	30,839
Restricted funds			
Outreach meal services	4,000	(14,718)	(10,718)
Crumbs Centre	343,410	(307,512)	35,898
	<u>347,410</u>	<u>(322,230)</u>	<u>25,180</u>
TOTAL FUNDS	<u><u>774,602</u></u>	<u><u>(718,583)</u></u>	<u><u>56,019</u></u>

THE C.R.U.M.B.S. PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

17. MOVEMENT IN FUNDS - continued

The restricted fund balances include unexpended restricted grant income as follows:

<u>Crumbs Centre</u>		£
Co-op funding	For core costs (excluding salaries)	8,937
Allis Int. & Ferndown GC	For core costs (excluding salaries)	2,943
Alice Ellen Cooper Dean Foundation	For core costs (excluding salaries)	10,000
Talbot Village Trust	For kitchen equipment, repairs and fire safety	3,430
Savoy Educational Trust	For uniforms	4,500
Talbot Village Trust	For a new van	17,325
Local Giving ltd	For toys and food boxes	4,072
		<hr/>
		51,207
		<hr/> <hr/>

Funds by asset type: This is shown on the balance sheet and its related notes.

18. OTHER FINANCIAL COMMITMENTS

A lease for new premises was signed in 2015. This will expire February 2025 with a 5 year break clause and annual rent of £13,500.

19. RELATED PARTY DISCLOSURES

S Durrans, Trustee, is employed by Synergy Housing who are landlords of the Hibberd Court property which is rented by the charity.

Donations from trustees in the year totalled £NIL (2019: £600).

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Board of Management.

21. DONATED GOODS AND SERVICES

There were no donated goods or services in the year.

THE C.R.U.M.B.S. PROJECT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	16,232	-	16,232	20,181
Grants	29,000	189,215	218,215	158,195
	<hr/>	<hr/>	<hr/>	<hr/>
	45,232	189,215	234,447	178,376
Investment income				
Deposit account interest	1,055	-	1,055	904
Charitable activities				
Cafe & bakery sales	35,807	-	35,807	102,499
Training sales	92,357	-	92,357	102,077
Other sundry income	1,455	-	1,455	-
	<hr/>	<hr/>	<hr/>	<hr/>
	129,619	-	129,619	204,576
Other income				
Covid-19 Job Retention Scheme Grants	25,625	-	25,625	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	201,531	189,215	390,746	383,856
EXPENDITURE				
Charitable activities				
Cost of goods sold	10,804	-	10,804	22,844
Salaries	85,728	162,390	248,118	240,419
Training	2,546	-	2,546	2,385
Rent	13,203	-	13,203	13,652
Rates	1,341	-	1,341	2,024
Heat & light	7,066	-	7,066	9,513
Insurance	2,223	-	2,223	2,233
Repairs & maintenance	5,918	1,660	7,578	8,505
Cleaning	5,913	-	5,913	6,059
Uniforms & laundry	701	-	701	931
Travel expenses	704	-	704	2,185
Van costs	4,528	-	4,528	5,449
Advertising	4,270	232	4,502	2,974
Telephone	2,347	-	2,347	2,508
Postage & stationery	1,899	-	1,899	3,002
Computer expenses	4,919	-	4,919	4,959
Sundry	1,694	928	2,622	2,675
Accountancy	6,149	-	6,149	4,769
Bookkeeping	3,204	-	3,204	3,524
Legal & professional fees	10,209	-	10,209	8,624
Improvements to property	6,940	-	6,940	6,940
Carried forward	182,306	165,210	347,516	356,174

This page does not form part of the statutory financial statements

THE C.R.U.M.B.S. PROJECT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Charitable activities				
Brought forward	182,306	165,210	347,516	356,174
Fixtures and fittings	6,383	-	6,383	5,863
Motor vehicles	872	-	872	1,162
Computer equipment	-	-	-	613
	<hr/>	<hr/>	<hr/>	<hr/>
	189,561	165,210	354,771	363,812
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	189,561	165,210	354,771	363,812
	<hr/>	<hr/>	<hr/>	<hr/>
Net income	11,970	24,005	35,975	20,044
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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Signed by Chris Brookes using authentication code cyQmUVVPdG8vKHwh at IP address 82.23.210.96, on 2021/06/07 18:27:09 Z.

Chris Brookes's e-mail address is: c.m.brookes@hotmail.com.

Signature 2

Signed by Peter Jones using authentication code NHp4UU4uwqNWKFI2Lg== at IP address 31.53.92.166, on 2021/06/08 08:35:26 Z.

Peter Jones's e-mail address is: peter@crumbs.org.uk.